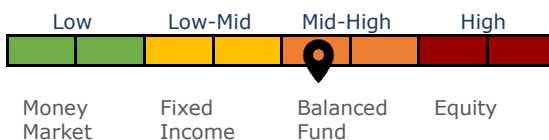


31 August 2020

Balanced Fund

Effective Date	29 April 2011
Effective Number	S-4694/BL/2011
Launch Date	18 July 2011
Currency	IDR
NAV/Unit (Rp)	1,615.7921
AUM (Rp bln)	74.93
Minimum Subs (Rp)	1,000,000
Current Unit NAV	46,373,628.4897
Periodic Update	Daily
Subscription Fee	≤2%
Redemption Fee	≤5%
Switching Fee	≤5%
Management Fee	≤5%
Custodian Fee	≤1%
Custodian Bank	Bank Rakyat Indonesia
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk

Risk Classification



Fund Manager

PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.

Fund Objective

To equalize Risk Reward variants through the application of risk weighted portfolio approach whilst optimizing peripheral trades to achieve long-term capital & value enhancement traits. Approach is methodically implemented to obtain sustainable increments in Stock valuation.

1. Multi-Trade/Monetization Spectrum
2. Emphasis on Sectoral & Rotational Trade Strategies
3. Tactically Balancing Growth, Capital Appreciation Vs Volatility

Investment Policy

Equity	2-79%
Fixed Income	2-79%
Cash & Equivalent	2-79%

Holdings

1	AKRA	Trade & Services
2	BRPT	Basic Industry
3	MEDC	Mining
4	SSIA	Property
5	TPIA	Basic Industry

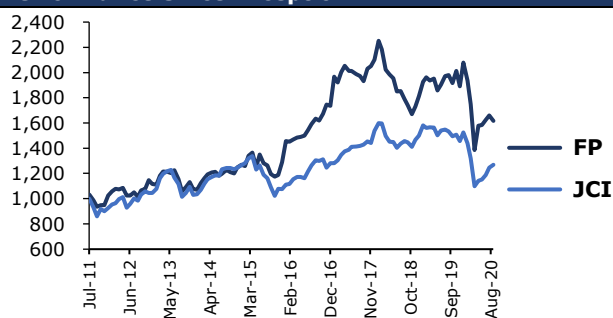
Portfolio Composite

Equity	79%
Fixed Income	5%
Cash & Equivalent	16%

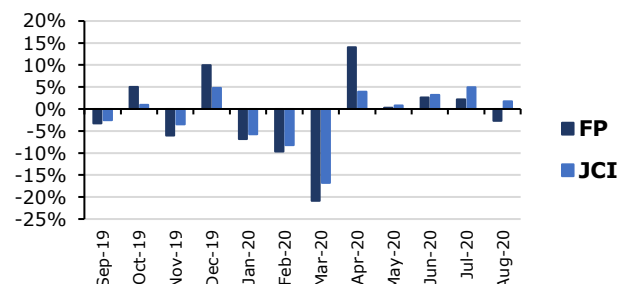
Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM FLEXI PLUS	-2.66%	2.02%	-7.66%	-22.29%	-18.37%	-18.03%	35.31%	61.58%
JCI	1.73%	10.20%	-3.93%	-16.84%	-17.22%	-10.67%	16.16%	29.89%
Best Monthly Return	14.02%	30-Apr-20						
Worst Monthly Return	-20.86%	31-Mar-20						

Performance Since Inception



Monthly Performance



Access for Investors

Prospectus
www.hpfinancials.co.id

Fund Ownership
<http://akses.ksei.co.id/>

Instagram
 @hpassetmanagement

Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

Disclaimer

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

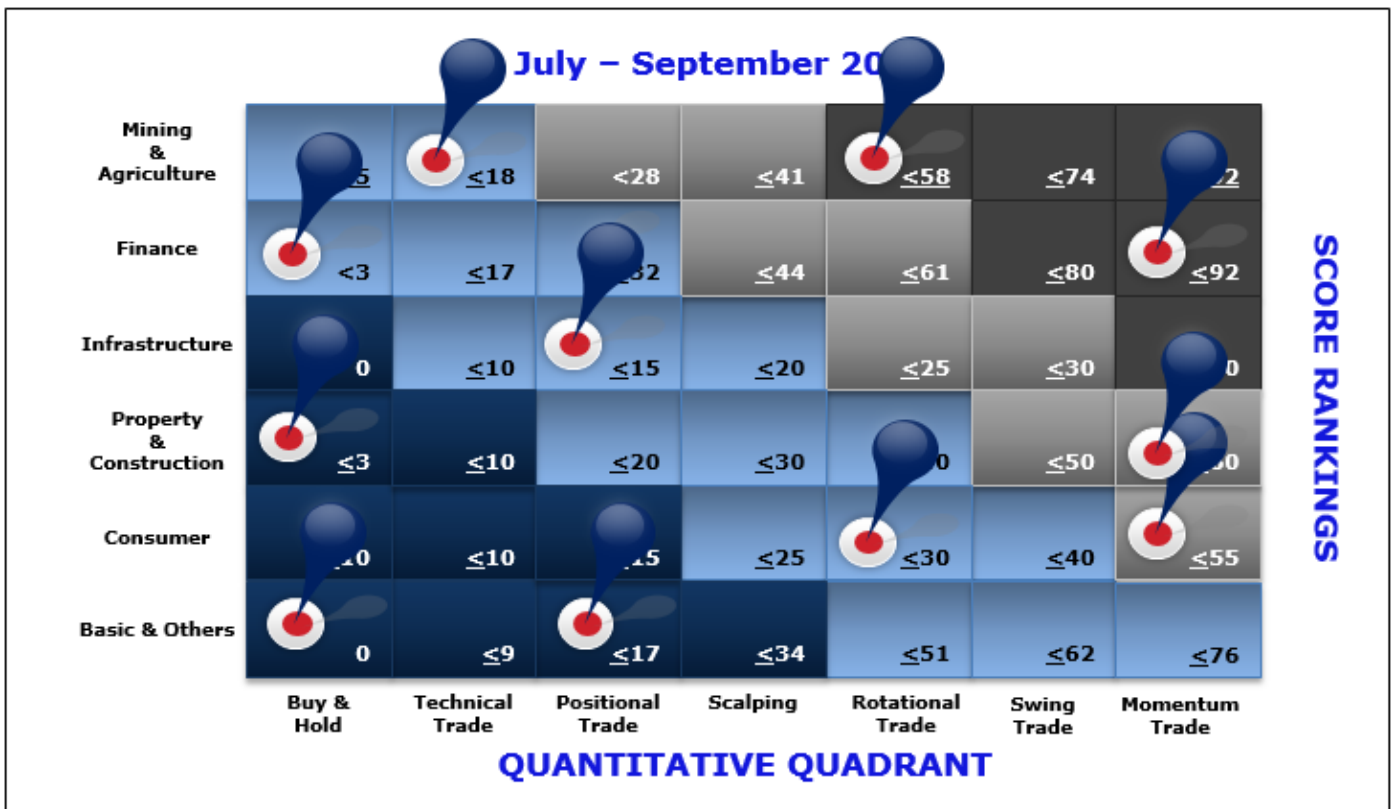
31 August 2020

Balanced Fund

Intrinsic Assessment Value

No	Variables	Ranks			Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	1	2	3	4				✓
2	Product Strength	1	2	3	4			✓	✓
3	5 Year CAGRs	1	2	3	4				✓
4	ROE & ROIC	1	2	3	4				✓
5	Yield Curve	1	2	3	4		✓		
6	Solvency	1	2	3	4				✓
7	Capital Structure	1	2	3	4			✓	
8	Net Foreign Flow	1	2	3	4			✓	✓
9	Relative Stock Price Performance	1	2	3	4		✓		
10	Transactional Liquidity	1	2	3	4				✓
11	Stock Cycle	1	2	3	4			✓	
12	Dividend Yield	1	2	3	4	✓			
13	Dividend Cycle	1	2	3	4		✓		
14	Payout Ratio Profile	1	2	3	4	✓			

Value @ Risk Matrix



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