

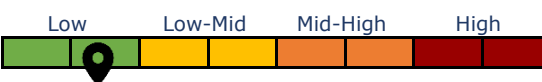
31 August 2020

Money Market Fund

Effective Date	25 June 2015
Effective Number	S-286/D.04/2015
Launch Date	12 August 2015
Currency	IDR
NAV/Unit (Rp)	<b>1,317.1459</b>
AUM (Rp bln)	<b>166.82</b>
Minimum Subs (Rp)	100,000
Current Unit NAV	126,649,483.7178
Periodic Update	Daily
Management Fee	≤1%
Custodian Fee	≤1%
Custodian Bank	Bank Rakyat Indonesia
Subscription Account	0206-01-005811-30-5

Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk
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## Risk Classification

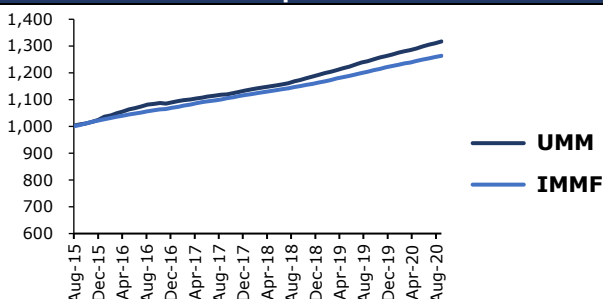


Money Market      Fixed Income      Balanced Fund      Equity

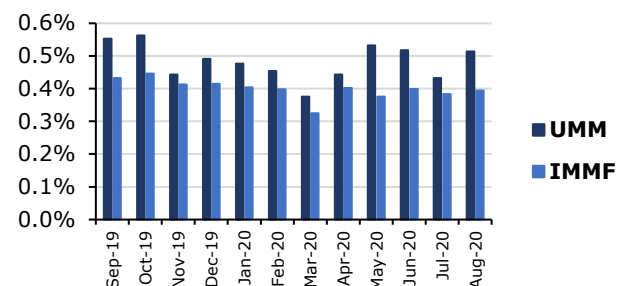
## Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM ULTIMA MONEY MARKET	0.51%	1.47%	2.85%	3.81%	5.95%	17.78%	31.31%	31.71%
Infovesta Money Market Fund Index	0.39%	1.18%	2.30%	3.12%	4.89%	14.78%	26.34%	26.73%
Best Monthly Return	1.11%	29-Jan-16						
Worst Monthly Return	-0.28%	30-Nov-16						

## Performance Since Inception



## Monthly Performance



## Access for Investors

Prospectus  
[www.hpfinancials.co.id](http://www.hpfinancials.co.id)

Fund Ownership  
<http://akses.ksei.co.id/>

Instagram  
[@hpassetmanagement](https://www.instagram.com/hpassetmanagement)

## Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

## Disclaimer

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

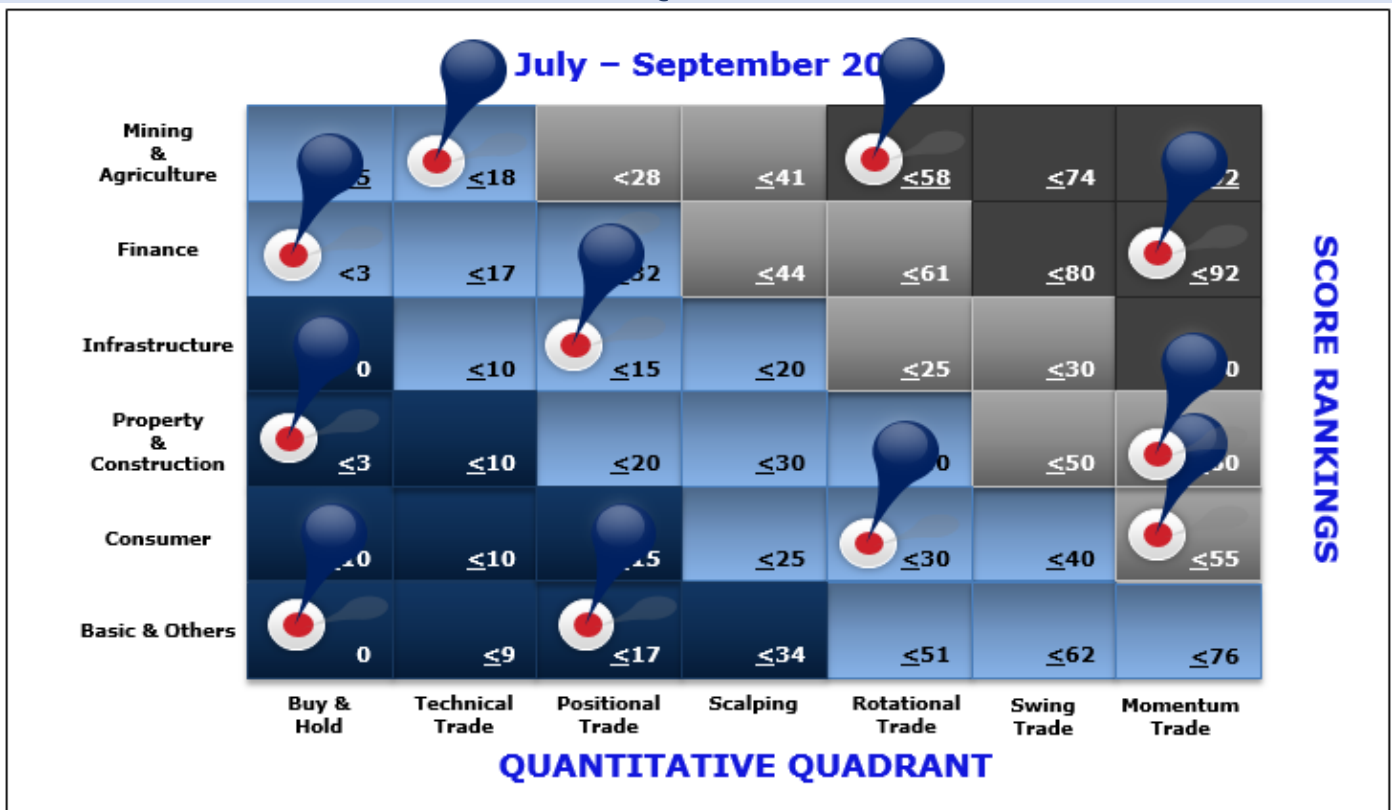
**31 August 2020**

**Money Market Fund**

**Intrinsic Assessment Value**

No	Variables	Ranks			Intrinsic	≤10%	≤30%	≤60%	≤90%
		1	2	3					
1	GCG Scoring	2	3	4	Ownership & Management				✓
2	Product Strength	1	2	4	Barriers to Entry		✓		✓
3	5 Year CAGRs	1	2	4	Growth vs. Industry			✓	
4	ROE & ROIC	1	2	4	Ratios vs. Industry			✓	
5	Yield Curve	1	2	4	Equal & Above the Curve				✓
6	Solvency	1	2	3	Debt Service Ratio				✓
7	Capital Structure	1	2	3	Equity vs. Debt Financing				✓
8	Banking BUKU	1	2	3	BUKU 2 & 3				✓
9	Net Foreign Flow	1	2	4	Foreign vs. Domestic Investors		✓		✓
10	Investment Grade	1	2	4	B- to A+				✓
11	Relative Bond Price Performance	1	2	4	IDMA movement	✓			
12	Market Liquidity	1	2	3	VWAP & MOSB		✓		
13	Yield to Maturity	1	2	4	BI Rate + 25-50 bps				✓
14	Interest Payment Cycle	1	2	3	Monthly & Quarterly		✓		
15	Settlement Date Target	1	2	3	T+1		✓		

**Value @ Risk Matrix**



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